

GRC: Third-party Risk Management (TPRM) Implementation (TPRM)

ID TPRM Price on request Duration 2 days

Important notes for the booking of ServiceNow trainings

1. So that we can finally process your registration, you will receive an enrollment request after booking the course. Please carry out the enrollment immediately, at the latest **three** working days before the start of the course, according to the following instructions at ServiceNow: [Enrol for Instructor Led Training using Learning Credits](#)
2. Please note that we must receive short-term bookings no later than five working days before the course begins.
3. If you are unable to attend the training date you have booked (e.g. illness, etc.) or if ServiceNow cancels the course, a credit note is not possible under any circumstances. If you cancel, you can name a replacement person. In both cases of cancellation, the validity of your credit remains for 12 months after the order.

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Prerequisites

Recommended Prerequisites

- Governance, Risk, and Compliance (GRC) Fundamentals

Required Prerequisites

- ServiceNow Fundamentals, or equivalent knowledge
- [GRC: Integrated Risk Management \(IRM\) Implementation \(IRM\)](#)

Course Objectives

- Navigate the TPRM application components and prepare for implementation
- Configure Core data elements: Third Parties, Contacts, and

Inherent Risk Questionnaires (IRQs)

- Configure assessments in the Assessment Designer to create/modify multiple types of assessments included in the Third-party Risk Management process
- Identify baseline workflows and potential custom workflows needed by a customer
- Configure the Third-party Assessment Portal
- Define relationship between assessment questions and GRC applications

Course Content

The Third-party Risk Management application provides a centralized process for managing your organization's third-party portfolio, performing due diligence when onboarding third-parties, and completing the risk assessment. Also, integrating with other GRC applications, provides top-down traceability for compliance with controls and risks.

Join our class to discuss how to get started developing Third-party Risk Management (TPRM) implementation strategy. This two-day class covers domain knowledge, common technical aspects of an implementation as well as processes to effectively manage it.

Attendees will learn tactical skills and strategies that will better prepare them to implement Third-party Risk soundly and efficiently. Through lectures, group discussion, demonstrations, and hands-on labs, students build on existing knowledge and skills by applying implementation best practices. Course topics include:

- Third-party Risk Management Overview
- Core Configuration
- Assessment Configuration
- Approval and Workflow Changes
- Third-party Portal Experience
- Application Relationships
- Dashboards and Reports

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Training Centres worldwide



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